

BOARD OF INTERMEDIATE & SECONDARY EDUCATION, SAHRAWAL

3

SUBJECT: Principles of Accounts EXAM II-A-2022 2022 CLASS: _____
GROUP: _____ DATE: _____

(GENERAL INSTRUCTIONS FOR MARKING KEY)

Q # 5

Sultan Club

Income & Expenditure Account
For The Year Ended on 31st December, 2018

Expenditures	Amount Rs	Incomes	Amount Rs
Salaries 12000		Subscription 15000	
Add: Outstanding 1500	13500	Less: Subscription received in advance 300	
Repair 4200	4200	14700	
Utility expenses 1300	1300	Add: outstanding 1000	15700
Surplus 4910	4910	Entertainment fee 6000	
		Legacy 12000	
		Misc. Receipts 710	
		Interest on investment 500	
	23910		23910

Q # 6 $\left[\begin{array}{l} \text{Depreciation exp} \\ = \frac{110000 - 10000}{5} = 20000 \end{array} \right]$ Truck Account (Straight line Method)

Date	Particulars	Amount Rs	Date	Particulars	Amount
2010 Jan-01	To Cash	110000	2010 Dec-31	By Depreciation exp.	20000
			" "	By Balance c/d	90000
2011 Jan-01	To Balance b/d	110000	2011 Dec-31	By Depreciation exp.	20000
			" "	By Balance c/d	70000
2012 Jan-01	To Balance b/d	90000	2012 Dec-31	By Depreciation exp.	20000
			" "	By Balance c/d	50000
2013 Jan-01	To Balance b/d	70000	2013 Dec-31	By Depreciation exp.	20000
			" "	By Balance c/d	30000
2014 Jan-01	To Balance b/d	50000	2014 Dec-31	By Depreciation exp.	20000
			" "	By Balance c/d	10000
PREPARED BY		30000			

Sr.#	Name	Design	Institution	Mobile No.	Signature
1	TAHIR ABID MEHDI	(Institution)	CGC of	0300969403	
2			Commerce, SWL		

RE-CHECKED BY _____ (مدرس + معتمد) اور مالیات کے حوالے کی طرف سے کی گئی ہوگی۔

Sr.#	Name	Design	Institution	Mobile No.	Signature
1	Imtiyaz Zahid	A.P.	Govt. Graduate College	03006711641	
2			Sahrawal		